

England Athletics Limited

Annual Report and Financial Statements

31 March 2026

Company Limited by Guarantee
Registration Number
05583713 (England and Wales)

Contents

Reports

Reference and administrative information	1
Strategic report	2
Directors' report	10
Annual governance statement	12
Independent auditor's report on the financial statements	18

Financial statements

Statement of comprehensive income	23
Statement of financial position	24
Statement of changes in reserves	25
Statement of cash flows	26
Principal accounting policies	27
Notes to the financial statements	31

Reference and administrative information

Directors	A Akintokun L Boothe J Buckle M Dalton A Day C Henry J Holmes C Jones H Kendall C Poyner G Shaughnessy
Company Secretary	Muckle Secretary Limited
Registered address	Athletics House Alexander Stadium Walsall Road Perry Barr Birmingham B42 2BE
Company registration number	05583713
Auditor	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL
Bankers	NatWest Bank PLC Leicester Rcsc, Bede House 11 Western Boulevard Leicester LE2, 7EJ
Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle Upon Tyne NE1 4BF

Business review

2025/26 has been a year of continued progress for England Athletics as we advance delivery of our long-term strategy to place athletes and runners at the heart of everything we do.

Successes and progress

Across the year, we have strengthened participation, enhanced member experience, and continued to build a more sustainable and modern organisation. Registered athlete numbers increased to 181,696 (2024/25: 177,441), exceeding target, while our Net Promoter Score rose significantly to 65, reflecting improved satisfaction, trust and connection across our stakeholder groups.

We have maintained a stable financial position, supported by welcome growth in coach education income and road and multi-terrain race licensing income, reflecting sustained demand for qualifications and competition opportunities across the sport. This reinforces the strength and relevance of our core programmes and services. Alongside this, we have made positive progress in developing new membership offers, with RUN:EA aimed at the large audience of runners not currently engaged in clubs. Sustained growth and diversification of income streams remain essential if we are to meet our ambitions and maximise reinvestment back into clubs, competition, workforce and talent pathways.

Operationally, performance remains strong across multiple areas. Workforce growth exceeded expectations with 3,641 new coaches/leaders qualified (target 3,200) and 4,125 licensed officials (target 4,000), strengthening delivery capacity across the sport. Competition participation reached 45,429 athletes, showing recovery, while athlete experience ratings improved to 60% 'excellent'. In talent development, performance benchmarks exceeded targets across all levels.

Challenges and future opportunities

Alongside this progress, we remain open about the challenges facing the sport. Competition participation remains below longer-term benchmarks, youth drop-out rates remain high and there are ongoing pressures on facilities, volunteers and organisational capacity.

While the athletics landscape remains complex, it provides a strong platform for positive change. Over the past year, we have increased collaboration, improved engagement with stakeholders, and adopted a more insight-led approach to delivery. This has been demonstrated through the successful coordination of age group changes, support for the Track and Field Vision Group recommendations, and leadership of the Field Events Review. In the coming year, we will progress the recommendations from these initiatives, including the launch of regional pilots to strengthen collaboration and drive improvement across the sport.

The age group changes to competition will be implemented from April 2026. We are grateful for the commitment and support shown by clubs, volunteers, competition providers and other stakeholders across the sport in preparing for this significant change. As with any major transition, successful implementation will require continued collaboration throughout the season. We will continue to work closely with competition providers and partners to embed the changes effectively, while maintaining an engagement led approach to future developments that support participation, retention and long-term growth within the sport.

Overall, 2025/26 reflects a positive trajectory. Our focus now is to build on this momentum—expanding participation, modernising delivery, and ensuring the long-term sustainability of the sport for future generations.

Strategic Plan

Participation

Participation remains central to our purpose. Registered athletes increased to 181,696, exceeding target and demonstrating continued recovery and growth within the club-based system. Recreational running engagement remains significant, with RunTogether reaching 244,065 runners.

Future progress will be driven by a more insight-led and segmented participation approach. By strengthening conversion between recreational and club environments, evolving products such as RunTogether and Funetics, and expanding newer offers such as RUN:EA, we aim to improve retention - particularly for young people - and better align with evolving participation behaviours. A stronger focus on behaviour change, digital engagement and community partnerships will support long-term growth.

Clubs

Our club network remains the foundation of the sport. In 2025/26 we supported 1,858 affiliated clubs and member bodies, with all clubs achieving Club Standards compliance, representing a significant milestone in ensuring safe, inclusive and well-governed environments across the country.

Performance across the year reflects strong and consistent progress. Club satisfaction remained above 80% throughout the year, supported by positive feedback and a continued focus on relationship-building. Delivery of the Club Leadership Programme has strengthened capability across both emerging and experienced leaders, while Welfare Officer Connected Conversations have supported a proactive approach to embedding safeguarding standards within club environments.

Engagement has been further strengthened through Regional Volunteer Awards, recognising the critical contribution of volunteers, and the development of regional plans, supporting a shift towards more localised delivery. Enhanced internal coordination across compliance, membership, facilities, workforce, inclusion, participation, talent and competition has improved the overall support offer to clubs.

Although this progress is encouraging, challenges remain, including a reduction from 1,900 to 1,858 clubs and member bodies, ongoing facility pressures, and an increase in active governance and disciplinary cases.

Future focus will centre on strengthening clubs as sustainable local hubs by improving access to facilities, reducing volunteer burden through better systems and support, and deepening school and community links. Continued investment in leadership, workforce and governance will ensure clubs remain resilient and central to the future of the sport. A designated Club Support Manager in each Region will aid delivery.

Competition

Competition continues to evolve, with 45,429 athletes competing in track and field, demonstrating recovery, though still below longer-term benchmarks. Athlete experience ratings improved to 60% 'excellent' (target 65%), reflecting progress in event delivery and innovation at our National Championships.

Future development will be driven by modernisation and innovation. By introducing more flexible and engaging formats, progressing regionalised delivery models, and increasing the use of technology, we aim to improve accessibility, reduce costs and enhance athlete experience. These changes will support increased participation, improved retention and a more sustainable competition offer.

Coaches and Officials

The workforce remains a key area of focus, with 3,641 new coaches/leaders qualified (target 3,200) and a total of 20,810 licensed coaches alongside 4,125 licensed officials, exceeding targets in key areas.

We are acutely aware that capacity of coaches, officials and other volunteer roles across the sport remains a challenge. Future progress will focus on improving retention, diversity and development within the workforce. The introduction of a new Learning Management System, enhanced CPD opportunities and improved workforce insight will enable more targeted recruitment and support. These developments will help address pressures associated with an ageing volunteer base and ensure a sustainable and skilled workforce.

Talent

The talent pathway continues to demonstrate strong performance, exceeding targets across all benchmark levels, including 1,372 Top 10, 5,273 Top 50, and 9,152 Top 100 athlete performances. Endurance and sprint event groups continue to provide greater depth compared to jumps, throws and combined events.

Future priorities include expanding the reach and impact of talent hubs, improving alignment with competition structures, and strengthening the use of performance data to support athlete development. A continued focus on inclusive pathways, including para-athletics, will ensure opportunities are accessible to all.

Leadership

We have continued to strengthen organisational culture and governance, with over 90% of staff identifying England Athletics as a great place to work, reflecting a high-performing and values-led environment. During 2025/26, England Athletics continued to strengthen its commitment to Equality, Diversity and Inclusion (EDI) and environmental sustainability, recognising both as fundamental to the long-term health and growth of our sport. Significant progress has been made through the ongoing development of our Diversity, Inclusion and Participation Action Plan (DIAP) and our Sustainability Strategy and Action Plan, ensuring that these priorities are embedded across the organisation and wider athletics and running community. Extensive consultation with affiliated clubs, race directors and other key stakeholders has helped shape our approach, providing valuable insight into both the

challenges and opportunities facing the sector. This collaborative engagement has informed a series of actions aimed at improving accessibility, representation and inclusive participation, while also supporting clubs and event organisers to reduce environmental impact and adopt more sustainable practices. We remain committed to listening, learning and working in partnership with the athletics community to deliver meaningful, measurable progress against our EDI and sustainability ambitions in the years ahead.

Future focus will be on strengthening leadership across the sport, improving succession planning and enhancing change management capability. By building alignment across stakeholders and maintaining strong governance relationships, we will continue to lead effectively within a complex system.

Engagement

Stakeholder engagement has improved significantly, reflected in a Net Promoter Score of 65, well above target and representing strong progress in how we connect with and support our members.

Future opportunities lie in further strengthening brand awareness, articulating our value more clearly, and using insight to drive more personalised and impactful communication. By continuing to celebrate success across the sport and telling positive stories, we will deepen engagement and build stronger connections.

Digital

Progress has continued in digital transformation, supporting improved systems and platforms across competition, membership and engagement.

Future priorities will focus on delivering a more integrated and user-centric digital ecosystem, improving data access and quality, and enabling greater personalisation of services. This will reduce the administrative burden across the sport and support more agile, evidence-based decision-making.

Commercial

We have maintained financial stability while progressing a more diversified commercial model. Core revenue streams, including growth in coach education and competition licensing, demonstrate the strength of some key programmes and services.

Future success will depend on accelerating income diversification, strengthening our commercial proposition, and increasing sponsorship contribution. Growth in new membership models will remain a priority, alongside embedding a more commercial mindset across the organisation to maximise reinvestment into the sport.

Principal risks and uncertainties

England Athletics operates within a structured risk management framework, with principal risks reviewed regularly by the Board and Audit & Risk Committee. The risk profile reflects the organisation's strategic priorities, operating model and the wider environment in which the sport exists.

During the year, the overall risk landscape has remained broadly consistent, with continued exposure to financial concentration, workforce capacity constraints, safeguarding and digital transformation. While progress has been made in strengthening governance, systems and planning, a number of risks remain at a medium to high level and require ongoing mitigation.

Financial sustainability and funding

The organisation remains dependent on a limited number of core income streams, principally Sport England investment and membership income. A reduction in funding, or an inability to maintain membership levels, would impact the delivery of services and the strategic plan. Mitigation focuses on maintaining strong relationships with Sport England, robust reporting of impact, and the continued development of commercial and diversified income streams. Ongoing work to strengthen the membership value proposition and improve engagement also supports this risk.

Participation and relevance

Sustained participation is central to long-term success. There is a risk that the sport does not remain relevant to changing participant behaviours, particularly for younger audiences and within track and field. A decline in participation would impact club sustainability, workforce demand and income. Mitigation includes the development of a refreshed participation strategy, product innovation, and greater use of insight to better understand participant needs. Running participation remains strong, although challenges persist in youth retention and engagement in traditional formats.

Workforce capacity and capability

The delivery model relies on both staff and a predominantly volunteer workforce. Capacity constraints, an ageing volunteer base and increased operational demands present ongoing risks to delivery. Failure to maintain sufficient capability could impact service levels, organisational performance and staff wellbeing. Mitigation includes enhanced planning, workforce development, succession planning and investment in leadership capability. This remains a key systemic risk across the organisation.

Safeguarding, welfare and compliance

England Athletics continues to prioritise safeguarding, welfare and regulatory compliance. Failure in these areas could result in significant reputational, legal and financial consequences. Mitigation includes strong governance frameworks, updated policies and procedures, dedicated safeguarding resource, and close collaboration with partners. Ongoing training and assurance processes are embedded across the organisation.

Digital, data and cyber security

Digital capability is a critical enabler, but also introduces risk related to system resilience, data protection and cyber security. A failure of systems or a breach of data could affect service delivery, regulatory compliance and reputation. Mitigation includes ongoing investment in digital infrastructure, cyber security controls, staff training and the planned transition to greater ownership and accountability of systems. This is an area of increasing importance as reliance on digital platforms grows.

Stakeholder engagement and reputation

As a membership organisation operating in a complex stakeholder environment, there is a risk that competing views are not effectively balanced, leading to reputational challenges and inefficiencies. Mitigation includes structured engagement plans, improved communications, and enhanced insight into member needs. Continued focus on strengthening relationships with clubs and stakeholders remains a priority.

Commercial income and diversification

The ability to grow commercial income is key to long-term sustainability. Mitigation includes the implementation of a clear commercial strategy, development of a stronger pipeline and new products, and improved partnership management.

External environment

The organisation is exposed to wider external risks, including economic pressures, regulatory changes and unforeseen events. Emerging factors include the impact of new technologies and broader societal and economic trends. Mitigation includes horizon scanning, scenario planning and business continuity arrangements. The external environment remains uncertain and requires continued flexibility.

Risk management

The Board recognises that effective risk management is integral to achieving the organisation's strategic objectives. Systems of internal control and assurance are in place and continue to develop, although no system can eliminate all risk. The organisation will continue to review and adapt its approach to risk in line with changes in the operating environment and strategic priorities.

Financial key performance indicators

Overall performance

The total income for 2025/26 has increased in comparison to the previous year by 6% to £9,524k. The increase is due to the continued growth in athlete registration and club affiliation reflecting an 8% improvement against last year, an 18% increase in income for education courses and other increases in sponsorship, road race licensing, competition entry fees and bank interest. The cost of delivering the projects and programmes for 2025-26 also increased, to £9,388k, a 4% increase, reflecting an increased investment in staff and services to support the funded activities and an increase in the cost of the insurance provision and some digital and IT software costs.

We achieved a surplus of £135,628 for the year (2025: £9,733).

Cash/Reserves

England Athletics maintains a healthy cash position which stands at £2,776k at the year end. This reflects an increase of £1,080k (64%) from 2024-25 and is explained by the movement in deferred income and debtors. The opening reserves position for 2026-27 is £1.28m. The

rolling forecast projects an overall increase in cash and reserves over the four-year period, reflecting a year-on-year increase in income and annual surplus, resulting in reserves being maintained at a prudent level by the end of the four-year cycle, ensuring that sufficient reserves continue to be held in accordance with the established policy. The Board continues to monitor both projected reserves and cash flows.

Sport England Financials

The System Partner and Talent Sport England funded activities were fully expensed during the financial year with the exception of expenditure that relates activity not yet completed, which has been deferred to 2026/27 (£136k). Further to this there is an amount which has been deferred in relation to the Commonwealth Games activity (£96k).

Sport England Partnership

We report to Sport England on a six-monthly basis against objectives which are summarised in our returns and measured in a qualitative manner. We also meet regularly with Sport England outside the established six-monthly review meeting process. The main activities on which Sport England funds are expended are set out in note 2 of the accounts.

Code for Sports Governance

We are pleased to report the inclusion of our annual governance statement within the annual report. The Board reviewed the code requirements and confirmed the company's compliance with the code.

Membership & Affiliation

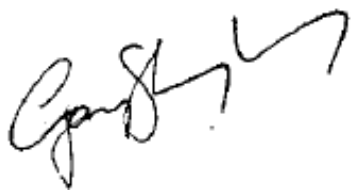
Membership registrations in 2025/26 grew from 177,441 (2024/25) to 181,696. It is anticipated that athlete registration will increase further, to approximately 183,851 in 2026/27.

Conclusion

England Athletics has continued to make meaningful progress in 2025/26, strengthening its role as a system leader within athletics and running.

By building on strong foundations, addressing key challenges and focusing on future opportunities, we are well positioned to support the sport to deliver sustained growth, enhance experiences and ensure a vibrant and sustainable future.

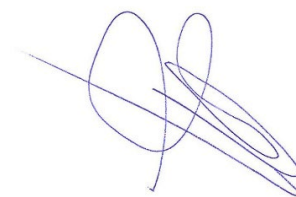
This report was approved by the board on 24 September 2026 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Gary Shaughnessy', with a stylized flourish at the end.

Gary Shaughnessy

Chair

Date: 24/09/2026

A handwritten signature in blue ink, appearing to read 'Chris Jones', with a stylized flourish at the end.

Chris Jones

CEO

Date: 24/09/2026

The directors present their report and the financial statements for the year ended 31 March 2026.

Directors' responsibilities statement

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- ◆ select suitable accounting policies for the Company's financial statements and then apply them consistently;
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The surplus for the year, after taxation, amounted to £135,628 (2025: surplus of £9,733).

Directors

The directors who served during the year were:

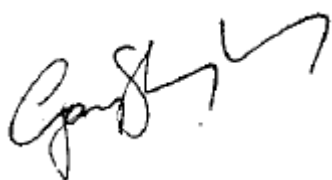
Director	Appointed/resigned
A Akintokun	
L Boothe	
J Buckle	
M Dalton	
A Day	Appointed 24 April 2025
C Henry	
J Holmes	
C Jones	
J Kaufman	Resigned 24 April 2025
H Kendall	
M Okoro	Resigned 31 January 2026
C Poyner	
G Shaughnessy	

Disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

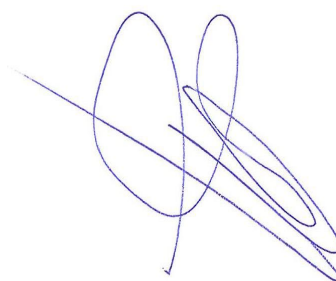
This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



G Shaughnessy
Chair

Date: 24/09/2026



C Jones
CEO

Date: 24/09/2026

The annual governance statement for this period is presented below.

England Athletics is the membership and development body for grassroots athletics and running clubs in England. It is subject to the Code for Sports Governance (the “Code”) and is committed to the principles of good governance.

The Annual Governance Statement provides England Athletics’ stakeholders, members, supporters and sponsors with an annual report on the governance performance of England Athletics.

This Statement is made in accordance with the Code for the period from April 2025 to March 2026 (the “Reporting Period”).

Governance Structure

England Athletics is a not-for-profit company limited by guarantee. Its governing document (articles of association) is published on its website at: <https://www.englandathletics.org/about-us/governance/>

Board

Role

The Board of directors are responsible for the management of the Company’s business and affairs for which purpose they may exercise all the powers of the Company. Gary Shaughnessy, as Chair, is responsible for the leadership of the Board. The Board is the ultimate decision-making body and exercises all the powers of the organisation other than those specifically allocated to other persons under either legislation or its governing documents. It is responsible for setting the organisation’s strategy and providing oversight of executive action but maintains a clear division between its management and oversight role and the executive’s operational role.

Meetings and Key Decisions

The Board held 6 formal meetings and several additional meetings in the reporting period, making decisions on matters in relation to Board appointments, financial performance, the annual report and financial statements, strategic planning and performance review, board policies and matters of governance.

Director attendance

Name	Role description	Date joined or left the Board	Board meetings attended
Adetunji Akintokun	Non-Executive Director (Senior Independent)	Oct 2019	4 out of 6
Lorna Boothe	Non-Executive Director – member elected	Oct 2020	5 out of 6
Jim Buckle	Non-Executive Director	Oct 2022	6 out of 6
Matthew Dalton	Non-Executive Director – England Council Nominee	Dec 2022	6 out of 6
Adrian Day	Non-Executive Director – England Council Nominee	Apr 2025	6 out of 6
Connie Henry	Non-Executive Director (Independent)	Oct 2024	4 out of 6
Janyce Holmes	Non-Executive Director (Independent)	Oct 2018	6 out of 6
Chris Jones	CEO - Executive Director	Mar 2013	6 out of 6
Helen Kendall	Non-Executive Director	Oct 2022	5 out of 6
Marilyn Okoro	Non-Executive Director (UKA Representative)	Left Jan 2026	2 out of 4
Clive Poyner	Non-Executive Director – member elected	Oct 2021	6 out of 6
Gary Shaughnessy	Chair -Non-Executive Director (Independent)	Sep 2021	5 out of 6

Composition

The Board is made up of a maximum of 12 board members and comprises independent Chair, Gary Shaughnessy, Senior Independent Director, Adetunji Akintokun, executive director, Chris Jones and the following non-executive directors: four additional independent directors, two directors nominated by the England Council members, two directors who are elected by the membership and a director appointed by UKA. All appointments to the Board of independent directors are made on merit in line with the skills required by the Board.

Board recruitment

During the period, Adrian Day joined the Board as a Non-Executive Director.

Board Directors stepping down

During the period, Marilyn Okoro, Non-Executive Director, stepped down.

Board Observers

During the period, John Mulkeen was appointed from March 2026. Gabriel Akin-Odujobi was appointed from March 2025 and continues to be an observer.

Board Evaluation

As per Sport England's Code for Sports Governance, a robust external evaluation was carried out by Governance United. The outcomes and recommendations were most recently presented to the Board at the March 2025 meeting.

The Nominations Committee was also evaluated internally. (Committees and England Council are reviewed biennially).

Committees reporting to the Board

The Company, as determined in the Articles, has established the following Committees, which report directly to the Board. Each Committee has clear Terms of Reference which identify its responsibilities and any powers delegated to it by the Board.

Audit & Assurance Committee

◆ Composition:

Janyce Holmes (Chair), Adetunji Akintokun, Clive Poyner, Helen Kendall, Jim Buckle.

◆ Role:

The Committee considers matters in relation to Internal review and External Audit and Risk Management. It is the responsibility of the Committee to assist the Board in fulfilling its mandated external reporting requirements in respect of the external audit of the Annual Report and Financial Statements and other mandated reporting requirements.

The responsibilities of the Committee in respect of:

(i) the Annual Report and Financial Statements and other reporting requirements, include monitoring the integrity of all such reports and reviewing and challenging where necessary the actions and judgements of Management; and,

(ii) Internal Audit is to assist the Board in ensuring that the Company's internal auditing processes are executed as effectively as possible.

Other responsibilities of the Committee are to:

- a) consider the effectiveness of any relevant financial or risk management internal control processes which are not addressed elsewhere (e.g., Anti-bribery); and
- b) review the sections of the Annual Report and Financial Statements of the Company which address Reporting, Governance and Risk. The Committee shall also provide advice to the Board on risk strategy and appetite, including the oversight of current risk exposures of the business.

Nominations and Remuneration Committee

◆ Composition:

Gary Shaughnessy, Lorna Boothe (Diversity Champion), Janyce Holmes (Chair), Connie Henry, Matthew Dalton.

Annual governance statement 31 March 2026

◆ Role:

The Committee:

- ◆ considers matters in relation to potential senior appointments by the Company including the Chair; Non-Executive Directors, the Chief Executive Officer, the Head of Finance & Governance; and the Company Secretary,
- ◆ regularly reviews the structure size and composition of the Board,
- ◆ gives full consideration to succession planning for Directors,
- ◆ is responsible for identifying and nominating candidates for the approval of the Board to fill Board vacancies as and when they arise,
- ◆ keeps under review the leadership needs of the Company, both Executive and Non-Executive.
- ◆ has responsibility for recommending the remuneration policy for members of staff,
- ◆ reviews the on-going appropriateness and relevance of the remuneration policy,
- ◆ reviews the contracts of employment of those within its remit,
- ◆ recommends the remuneration policy for all non-executive directors,
- ◆ considers the basic level of increase to staff at the annual pay review date although the annual/payroll increase will be a matter for the overall budget process,
- ◆ considers succession plans,
- ◆ considers any major change proposed in employee benefits structures.

Governance Committee

◆ Composition:

Helen Kendall (Chair), Janyce Holmes, Matthew Dalton, Chris Jones.

◆ Role:

The Governance Committee considers matters in relation to best practice corporate governance appropriate to a top-class National Governing Body (NGB).

Strategy

The Board sets the strategy of the organisation. The current strategy for the period 2021 to 2032 was published in May 2021 and can be found on the organisation's website at <https://www.englandathletics.org/about-us/our-strategy/>.

Risk Management

The organisation has agreed a Strategic Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks which could affect the Organisation's ability to meet its Strategic Objectives and/or cause damage to the organisation or its stakeholders. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their impact.

Council/General Meeting

The members of England Athletics meet at least once a year at the AGM to conduct the ordinary business of the Company.

The England Council exercises the powers delegated to it by the Directors pursuant to the Articles of Association and pursuant to legislation. It is not able to override the powers of the Board, but has rights to consultation in relation to:

- ◆ the level of subscriptions or affiliation fees to be paid by Members or Affiliates,
- ◆ making or refraining from making any representation to UKA about the rules of athletics (including the Rules for Competition),
- ◆ any significant matter where the directors consider at their sole discretion, that it would assist the decision of the directors to know the opinion or range of opinion held.

Governance Framework

The organisation is committed to the Code for Sports Governance and achieved compliance with the Code in December 2017. An ongoing governance development programme is in place to ensure that it continues to develop its governance practices and procedures.

Confirmation of ongoing compliance

Sport England confirmed England Athletics' compliance (which included a peer review) in March 2024. The England Athletics Board noted this approval at its meeting in May 2024.

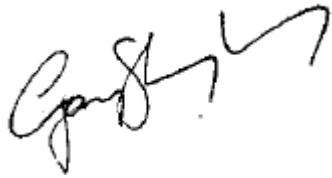
Diversity

England Athletics is fully committed to the principles of equality of opportunity and to creating a diverse environment. We work with our members and partners to enable England Athletics to be an accessible and inclusive sport that provides opportunities for enjoyment and achievement for all. Lorna Boothe is the Board Diversity Lead and the Board oversees the development and progress made through the Diversity & Inclusion Action Plan (DIAP).

Sustainability

England Athletics recognises that environmental sustainability is an important governance and strategic priority, essential to protecting the long-term future of athletics and running. During 2025/26, the Board continued to oversee the implementation of the organisation's Sustainability Strategy and Action Plan, ensuring that environmental considerations are embedded within decision-making processes, operational activities and engagement with the wider athletics community. Through ongoing collaboration with affiliated clubs, race directors and key stakeholders, England Athletics has continued to build understanding of the environmental challenges facing the sport and to promote practical, achievable actions that support more sustainable ways of working. The Board remains committed to monitoring progress against agreed sustainability objectives, encouraging innovation and sharing good practice across the sector, while ensuring that environmental responsibility remains an integral part of the organisation's governance framework and long-term planning. The Board considers sustainability within all key areas of the strategy and the Sustainability Strategy is reviewed regularly. Janyce Holmes is the Board Sustainability Lead.

Approved by the Board on 24 September 2026 and signed by the Chair on behalf of the Board.

A handwritten signature in black ink, appearing to read 'Gary Shaughnessy', with a stylized flourish at the end.

Chair – Gary Shaughnessy

Independent auditor's report to the members of England Athletics Limited

Opinion

We have audited the financial statements of England Athletics Limited (the 'company') for the year ended 31 March 2026 which comprise the statement of comprehensive income, the statement of financial position, the statement of cash flows, the statement of changes in reserves and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the company's affairs as at 31 March 2026 and of its profit for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Strategic report, Directors' report and Annual governance statement, other than the financial statements and our Auditor's report thereon. The directors are responsible for the other information contained within the Strategic report, Directors' report and Annual governance statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report, the Directors' report or the Annual governance statement.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of directors' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 9, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the sector;
- ◆ the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the company. These included but were not limited to the Companies Act 2006 and the Code for Sports Governance; and
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing director meeting minutes.

Independent auditor's report on the financial statements 31 March 2026

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions;
- ◆ tested the authorisation of expenditure as part of our substantive testing thereon;
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- ◆ used data analytics to identify any significant or unusual transactions and identify the rationale for them.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading the minutes of director meetings; and
- ◆ enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

Alison Pyle (Senior Statutory Auditor)

For and on behalf of Buzzacott Audit LLP, Statutory Auditor

130 Wood Street

London

EC2V 6DL

Date: 1 October 2026

Statement of comprehensive income Year to 31 March 2026

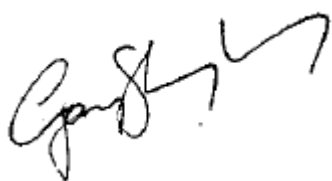
	Notes	2026 £	2025 £
Income	1	9,387,150	8,875,599
Administrative expenditure		(9,387,950)	(8,986,632)
Operating deficit	3	(800)	(111,033)
Interest receivable and similar income	7	136,428	120,766
Surplus before tax		135,628	9,733
Tax on surplus	8	—	—
Surplus for the financial year		135,628	9,733

There was no other comprehensive income for 2026 (2025: £nil).

The accounting policies and notes on pages 31 to 36 form part of these financial statements.

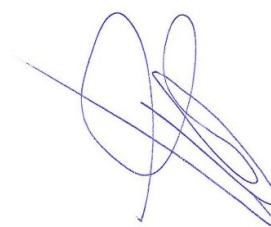
	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	9		13,127		—
Intangible fixed assets	10		25,979		18,309
			39,106		18,309
Current assets					
Stock	11	107,005		86,936	
Debtors	12	722,123		972,021	
Short term deposits	13	—		18,941	
Cash at bank and in hand	13	2,775,897		1,676,774	
		3,605,025		2,754,672	
Liabilities					
Creditors: amounts falling due within one year	14	(2,363,512)		(1,627,990)	
Net current assets			1,241,513		1,126,682
Total assets less current liabilities			1,280,619		1,144,991
Net assets			1,280,619		1,144,991
Reserves					
Accumulated funds	15		1,280,619		1,144,991
			1,280,619		1,144,991

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



G Shaughnessy
Chair

Date: 24/09/2026



C Jones
CEO

Date: 24/09/2026

The accounting policies and notes on pages 31 to 36 form part of these financial statements.

Statement of changes in reserves Year to 31 March 2026

	Accumulated funds £	Total reserves £
At 1 April 2024	1,135,258	1,135,258
Surplus for the year	9,733	9,733
At 1 April 2025	1,144,991	1,144,991
Surplus for the year	135,628	135,628
At 31 March 2026	1,280,619	1,280,619

The accounting policies and notes on pages 31 to 36 form part of these financial statements.

Statement of cash flows Year to 31 March 2026

	2026 £	2025 £
Cash flows from operating activities		
Surplus for the financial year	135,628	9,733
Adjustments for:		
Amortisation of intangible assets	3,830	4,912
Depreciation of tangible assets	223	—
Interest receivable	(136,428)	(120,766)
(Increase) in stocks	(20,069)	(34,960)
Decrease/(Increase) in debtors	249,898	(439,107)
Increase/(Decrease) in creditors	735,522	(48,417)
Net cash generated from (used in) operating activities	968,604	(628,605)
Cash flows from investing activities		
Purchase of intangible assets	(11,500)	—
Purchase of tangible assets	(13,350)	—
Interest received	136,428	120,766
Purchase of short term deposits	—	(18,941)
Withdrawal of short term deposits	18,941	768,178
Net cash from investing activities	130,519	870,003
Net increase in cash and cash equivalents	1,099,123	241,398
Cash and cash equivalents at beginning of year	1,676,774	1,435,376
Cash and cash equivalents at the end of year	2,775,897	1,676,774
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	2,775,897	1,676,774

A Analysis of net debt

	At 1 April 2025 £	Cash flows £	At 31 March 2026 £
Cash at bank and in hand	1,676,774	1,099,123	2,775,897
	1,676,774	1,099,123	2,775,897

General information

The company is a private company (registered number: 05583713) limited by guarantee and was incorporated in England and Wales.

The company's registered office and principal place of business is Athletics House, Alexander Stadium, Walsall Road, Perry Barr, Birmingham, B42 2BE.

The financial statements are presented in GBP (£) and are rounded to the nearest pound.

The principal activities of the company during the year were to carry out the functions of the governing body for athletics in England and to grow opportunities for everyone to experience athletics and running, to enable them to achieve their full potential.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied.

Going concern

The Directors consider that there are no material uncertainties regarding the Company's ability to continue as a going concern. The Directors have considered the Company's financial position and forecasts and are satisfied that the Company will continue to meet its debts as they fall due and therefore that the going concern basis remains appropriate for the preparation of these financial statements.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

- ◆ Grants of a revenue nature are credited to the Statement of Comprehensive Income in the year to which they relate. Any income not credited in the year will be included as deferred income and will be matched with future expenditure.
- ◆ Membership registration fees and club affiliation fees are recognised in the year to which they relate with any amounts relating to subsequent years held within deferred income.
- ◆ Coach education and qualifications income is recognised in the year in which the course takes place. Any income received but not credited in the year will be included as deferred income and will be matched with future expenditure.

- ◆ Income arising from sponsorship is normally recognised over the period of the sponsorship term; the application of the income is accounted for in the period in which it is receivable. If the sponsorship is linked to a specific event or condition, income is recognised when the specific event has taken place, or the condition has been met.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The minimum threshold for capitalisation is £1,000.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Equipment	4-5 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Intangible fixed assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The minimum threshold for capitalisation is £1,000. Amortisation is calculated, using the straight-line method, to allocate the depreciable amount of the assets to their residual values over their estimated useful lives, as follows:

IT Software	6 years
-------------	---------

Where factors, such as changes in market demand or price, indicate that residual value or useful lives have changed, the residual value, useful life or amortisation rate are amended prospectively to reflect the new circumstances. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired.

Other development expenditures that do not meet these criteria are recognised as an expense as incurred. Development costs previously recognised as an expense are not recognised as an asset in a subsequent period. Intangible assets are usually directly linked to projects with future income generating potential and are capitalised on that basis after thorough discussions held.

Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Debtors

Short-term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Short term deposits are investments with a maturity of between three and twelve months. The classification of current assets in the prior year has been updated to show investments with a maturity of between three and twelve months as short term deposits.

In the statement of cash flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the Company's cash management.

Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pensions

Defined contribution pension plan

The Company operated a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

Interest income

Interest income is recognised in profit or loss when receivable.

Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- ◆ The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- ◆ Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Judgements in applying accounting policies and key sources of estimation uncertainty

In the process of applying its accounting policies, the Company is required to make certain estimates, judgements and assumptions that it believes are reasonable based on the information available. These judgements, estimates and assumptions affect the amounts of assets and liabilities at the date of the financial statements and the amounts of revenues and expenses recognised during the reporting periods presented. On an ongoing basis, the Company evaluates its estimates using historical experience, consultation with experts and other methods considered reasonable in the particular circumstances. Actual results may differ significantly from the estimates, the effect of which is recognised in the period in which the facts that give rise to the revision become known.

The items in the financial statements where these judgements and estimates have been made include:

- ◆ estimating the useful economic life of tangible and intangible fixed assets for the purposes of determining the depreciation/amortisation rate;
- ◆ estimating the value of Gifts in Kind;
- ◆ estimating the bad debt provision; and
- ◆ estimating the allocation of overheads between funding streams.

Notes to the Financial Statements Year to 31 March 2026

1 Turnover

The whole of the income is attributable to the company's principal activities. An analysis of income by class of business is as follows:

	2026 £	2025 £
Grants receivable	3,165,940	3,248,090
Membership and affiliation	4,085,945	3,787,474
Course, education, sponsorship and other income	2,135,265	1,840,035
	9,387,150	8,875,599

All turnover arose within the United Kingdom.

2 Public funding

	Sport England £	Other public investor income £	Non-public income £	Total 2026 £
Revenue grants	2,823,241	283,139	59,510	3,165,940
Membership income	—	—	4,085,945	4,085,945
Sponsorship income	—	—	325,001	325,001
Courses & workshops	—	—	1,026,344	1,026,344
Road Race licensing	—	—	500,083	500,083
Competition	—	—	132,142	132,142
Other income	—	—	151,695	151,695
Total operating income	2,823,241	283,189	6,280,720	9,387,150
Interest receivable and similar income	—	—	136,428	136,428
Total income	2,823,241	283,189	6,417,148	9,523,578
Delivery: Talent and Competition	1,546,622	281,464	1,151,427	2,979,513
Delivery: Participation, Clubs, Coaching & Officiating	516,564	1,725	2,475,904	2,994,193
Support: Digital, Engagement, Leadership and Commercial	760,055	—	1,861,255	2,621,310
Overheads	—	—	792,934	792,934
Total expenditure	2,823,241	283,189	6,281,520	9,387,950
Net income	—	—	135,628	135,628
Cash and deferred grant reconciliation:				
Opening balance – deferred grants	35,198	279,246	—	314,444
Cash received	2,957,899	636,402	—	3,594,301
Released to P&L	(2,823,241)	(283,139)	—	(3,106,380)
Closing balance – deferred grants	169,856	632,509	—	802,365

3 Operating deficit

The operating deficit is stated after charging:

	2026 £	2025 £
Wages and salaries	3,683,817	3,497,179
Other operating lease rentals	73,249	81,431
Depreciation and amortisation	4,053	4,912

4 Auditor's remuneration

	2026 £	2025 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	17,375	16,550
Non-audit services relating to taxation	1,654	1,350
Non-audit fees relating other services	1,415	3,470

5 Employees

Staff costs were as follows:

	2026 £	2025 £
Wages and salaries	3,076,522	2,986,804
Social security costs	389,102	304,870
Cost of defined contribution scheme	218,193	205,505
	3,683,817	3,497,179

There were no redundancy and staff restructuring costs in the year (2025: £nil).

The average monthly number of employees during the year was as follows:

	2026 No.	2025 No.
Number of employees	73	73

The directors consider the Board and Senior Leadership Team to be key management personnel. Total remuneration paid to these individuals was £584,674 (2025: £582,905). Remuneration includes salaries and social security contributions.

6 Directors' remuneration

	2026 £	2025 £
Directors' emoluments	173,816	172,328
Company contributions to defined pension schemes	10,354	10,117
	184,170	182,445

During the year retirement benefits were accruing to 1 director (2025: 1) in respect of defined contribution pension schemes.

Notes to the Financial Statements Year to 31 March 2026

The Chair is entitled to receive remuneration of £15,000 and Non-Executive Directors are entitled to receive remuneration of £3,000 per annum. The Non-Executive Directors' remuneration for 2025/26 is as follows:

A Akintokun	£3,000
L Boothe	£3,000
J Buckle	£3,000
M Dalton	£0
A Day	£3,000
C Henry	£3,000
J Holmes	£3,000
H Kendall	£3,000
M Okoro	£2,500
C Poyner	£3,000
G Shaughnessy	£15,000 (Chair)

During the year the Chair opted to donate his £15,000 remuneration directly to Personal Best Foundation (2025: £15,000).

7 Interest Receivable

	2026 £	2025 £
Other interest receivable	136,428	120,766
	136,428	120,766

8 Taxation

The tax assessed for the year is lower than the standard rate of corporation tax in the UK of 25% (2025: 25%). The differences are explained below:

	2026 £	2025 £
Profit (loss) on ordinary activities before tax	135,628	9,733
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 25% (2025: 25%)	33,907	2,433
Effects of:		
Non-taxable surplus	(33,907)	(2,433)
Total tax charge for the year	—	—

9 Tangible fixed assets

	Equipment £
Cost or valuation	
At 1 April 2025	74,817
Additions	13,350
Disposals	(74,817)
At 31 March 2026	13,350
Depreciation	
At 1 April 2025	74,817
Charge for the year	223
Disposals	(74,817)
At 31 March 2026	223
Net book value	
At 31 March 2026	13,127
At 31 March 2025	—

10 Intangible fixed assets

	IT Software £
Cost or valuation	
At 1 April 2025	26,124
Additions	11,500
At 31 March 2026	37,624
Depreciation	
At 1 April 2025	7,815
Amortisation charged	3,830
At 31 March 2026	11,645
Net book value	
At 31 March 2026	25,979
At 31 March 2025	18,309

11 Stocks

	2026 £	2025 £
Finished goods and goods for resale	107,005	86,936
	107,005	86,936

12 Debtors

	2026 £	2025 £
Trade debtors	189,316	332,928
Other debtors	—	31,141
Prepayments and accrued income	532,807	607,952
	722,123	972,021

13 Cash and cash equivalents

	2026 £	2025 £
Short term deposits	—	18,941
Cash at bank and in hand	2,775,897	1,676,774
	2,775,897	1,695,715

14 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	383,578	394,700
Other taxation and social security	300,362	75,987
Deferred income	1,115,859	642,381
Accruals	501,981	427,699
Other creditors	61,732	87,223
	2,363,512	1,627,990

15 Reserves

Accumulated funds represents accumulated comprehensive income of the year and prior years.

16 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

17 Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £218,193 (2025: £205,505). Contributions totalling £nil (2025: £nil) were payable to the fund at the balance sheet date.

18 Commitments under operating leases

At 31 March 2026 the Company had future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2026 £	2025 £
Not later than 1 year	100,456	52,113
Later than 1 year and not later than 5 years	197,195	15,984
	297,651	68,097

19 Related party transactions

Board Expenses:

Board members may claim reimbursement for expenses incurred in relation to any work conducted on behalf of England Athletics. Expenses totalling £11,932 were paid to Board members during 2026 (2025: £16,827).

During the year £8,925 (2025: £16,075) was paid to Running Alliance by England Athletics, where the Operations Director, Dan Isherwood is a member of their Advisory Board. No amounts outstanding at the year end.

During the year £1,195 (2025: £1,195) was paid to British Association for Sustainability in Sport by England Athletics, where a Director, Janyce Holmes is a member of their Advisory Board. No amounts outstanding at the year end.

During the year £6,175 (2025: £nil) was received by England Athletics from Parkinson's UK, where a Director, Gary Shaughnessy has a close family connection. No amounts outstanding at the year end.

England Council:

During the year one Non-Executive Director of England Athletics Limited received remuneration totalling £3,000 (2025: one Non-Executive Director, £3,000) for their position on the England Council. There were no amounts outstanding at the year-end (2025: nil). The individual who received this amount was A Day (£3,000).

Personal Best Foundation:

England Athletics established an independent registered charity, Personal Best Foundation, in November 2022. Two of England Athletics' directors – Chris Jones and Adetunji Akintokun served as trustees of the charity during 2025/26.

During the year £88,453 was donated to PBF by England Athletics (2025: £87,613). This was split:

- ♦ £68,927 (2025: 65,613) in-kind donations
- ♦ £19,526 (2025: 22,000) was a cash donation

There were no amounts outstanding at the year-end (2025: nil).

20 Controlling party

The Directors consider there to be no ultimate controlling party.